

QUESTIONS AND ANSWERS ABOUT UNCURRENT AND MUTILATED COINS

1) What is the difference between Uncurrent and Mutilated coins?

UNCURRENT: U.S. coins which are merely worn or reduced in weight by natural abrasion, yet are readily and clearly recognizable and machine countable, are classified as Uncurrent coins.

MUTILATED: All coins that are bent, broken, corroded, not whole, melted together and not machine countable, are classified as Mutilated coins.

2) Where do I redeem Uncurrent coins?

Uncurrent coins are redeemable at Federal Reserve Banks and their branches at face value. (This includes silver coins).

3) Where do I redeem Mutilated coins?

Mutilated coins are redeemable at:

United States Mint

ATTN: Coin Redemption Section

P.O. Box 400 (for Post Office shipments only)

151 N. Independence Mall East

Philadelphia, PA 19106

You can mail them through the U.S. Post Office, Federal Express, UPS, etc. You can also deliver in person to the loading dock located between Race and Arch Streets on 4th Street. Receiving hours are 6:00AM to 1:00PM, Monday through Friday.

ALL PERSONS DELIVERING COINS TO THE UNITED STATES MINT MUST SCHEDULE A DROP-OFF DATE AND BE CLEARED BY MINT SECURITY AT LEAST 24 HOURS IN ADVANCE. PLEASE CALL (215) 408-0203 FOR MORE INFORMATION.

4) What information must I supply with my coins?

Name, address, telephone number, and SSN or TIN.

Note: As required by 31 USC 3325(b) and Treasury instructions, a Taxpayer Identification Number (TIN) or Social Security Number (SSN) must be provided for all individuals and entities in order to receive government payment.

5) Are there any mutilated coins that the United States Mint will not redeem?

The following **will not** be redeemed by the United States Mint:

- a) Fused material unrecognizable as U.S. currency.
- b) Foreign coins.
- c) Counterfeit coins and slugs.
- d) Altered coins, changed to pass as another denomination. Coins or lumps of coins, which contain lead, solder or other substances, which would make them unsuitable for use as coinage metal.
- e) Precious coins (gold or silver).

Note: There is a minimum of 1LB or .45KG per denomination or separated alloy that can be accepted for redemption. Any underweight coin will not

be processed for redemption and all shipping expenses and risk involved with the mutilated coins shipped to the Mint will be incurred by the shipper.

6) Do I have to separate the coins, pennies from nickels, etc?

Yes. Each coin must be separated by Alloy.

7) How will I be paid for these mutilated coins?

You will receive a check for your coins or direct deposit to your bank account if you complete a SF-3881, ACH Vendor/Miscellaneous payment enrollment form.

<u>Denomination Category:</u>	<u>Rate per Kg. / Lbs.</u>	
a) Cents, both copper and copper zinc.	\$3.21	\$1.46
b) Nickels	\$9.99	\$4.54
c) Clad coins (dimes, quarters, halves)	\$44.09	\$20.00
d) Dollar (Susan B. Anthony, Golden Dollar)	\$123.46	\$56.00

REMEMBER THE UNITED STATES MINT ONLY REDEEMS COINS!

8) Paper Currency is redeemed at:

**The Department of the Treasury
Bureau of Engraving and Printing
OCS, BEPA, Room 344
P.O. Box 37048
Washington, D.C. 20013
Telephone: (202) 874-2361.**

9) How long do I have to wait for payment?

It is estimated that you will receive payment within 6 to 8 weeks from the time the coins arrive at the United States Mint.

10) Can I call the United States Mint to check on my coin shipment?

Primary number to call is (215) 408-0203
Secondary number is (215) 408-0201

THE FOLLOWING TABLE WILL GIVE YOU AN IDEA OF COIN WEIGHTS

<u>DENOMINATIONS</u>	<u>PIECES PER POUND</u>
.1 BRONZE	146
.1 ZINC	181
.5	91
.10	200
.25	80
.50	40
1.00 IKE	20
1.00 SBA	56
1.00 GOLDEN DOLLAR	56

COINS NEED TO BE SEPARATED AND BE A POUND OR MORE

Pennies must be separated.

Nickels must be separated.

Dimes, quarters, half dollars and Ike dollars **do not** have to be separated.

Golden Dollar coins need to be separated.